



**COMMERCIAL CREDIT APPLICATION & AGREEMENT**

**CUSTOMER INFORMATION** (incomplete information could delay processing of application)

Legal Business Name: \_\_\_\_\_

Mailing Address: \_\_\_\_\_ City: \_\_\_\_\_ Postal Code: \_\_\_\_\_

Delivery Address: \_\_\_\_\_ City: \_\_\_\_\_ Postal Code: \_\_\_\_\_

A/P Contact: \_\_\_\_\_ Phone: \_\_\_\_\_ Fax: \_\_\_\_\_ Email: \_\_\_\_\_

Nature of Business: \_\_\_\_\_ Date Established: \_\_\_\_\_

**Full Name and Home Address of Owners – Partners – Officers of Business:**

<u>Name &amp; Title (please print)</u>	<u>Home Address</u>	<u>S.I.N. or DOB</u>
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____

**Credit Limit Required: \$ \_\_\_\_\_ Credit Limit Approved: \$ \_\_\_\_\_ Approved By: \_\_\_\_\_**

**Banking Information:**

Bank: \_\_\_\_\_ Branch: \_\_\_\_\_ Contact: \_\_\_\_\_ Phone: \_\_\_\_\_

**Please list three (3) trade references** (companies in which you have an active account):

Name: \_\_\_\_\_ Address: \_\_\_\_\_ Phone: \_\_\_\_\_

Name: \_\_\_\_\_ Address: \_\_\_\_\_ Phone: \_\_\_\_\_

Name: \_\_\_\_\_ Address: \_\_\_\_\_ Phone: \_\_\_\_\_

In consideration of Frew Energy (herein after called the “Company”) extending credit to a corporation or proprietorship, I/We (herein after called the “customer”) personally guarantee the indebtedness of the corporation or proprietorship to the “Company”. The customer fully understands all of the terms and conditions as laid out above and on the back of this application/agreement.

<u>Applicants Signature</u>	<u>Title</u>	<u>Date of Agreement</u>
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____

In witness whereof the parties hereto have executed the agreement this \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_\_\_\_.

Company: \_\_\_\_\_

Customer: \_\_\_\_\_

Witness: \_\_\_\_\_

Witness: \_\_\_\_\_



Accounts are to be paid in full 30 days from date of invoice (unless prior arrangements are made in writing). Accounts not paid within these terms shall be deemed overdue accounts. The applicant agrees to pay late payment charges of 2% per month (26.82% per annum) on the amount of any overdue balance from the date such balance becomes overdue.

Company is authorized to conduct or cause to be conducted, as required, credit investigations on the customer, also divulge credit references to other creditors as requested with regards to credit line established and history of payments on account.

The Company reserves the right to revoke or suspend credit privileges on the customers' accounts.

Pricing and discounts for all products is at the discretion of the Company and Customer will pay all applicable sales taxes, charges, duties and fees associated with the products.

All unsigned delivery invoices will be paid in full.

The term of this agreement is for one year from date of execution and shall be automatically renewed from year to year unless terminated by written notice given by either party at least sixty (60) days prior to the end of the term. If the account becomes overdue the Company may at its sole discretion cancel the agreement without notice.

Products delivered to Customer shall meet Company's normal specifications for such products and will be accepted as such on delivery and no claims for any defects in quality or shortage in quantity of any product shall be considered unless submitted in writing within forty-eight (48) hours of delivery and liability of Company, if any, shall be limited to price paid by customer for the product in question.